

Jajodia & Company

Chartered Accountants

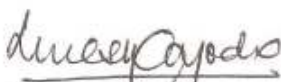
Limited Review Report

To,
The Board of Directors
Nitin Alloys Global Limited

1. We have reviewed the accompanying statement of unaudited financial result of Nitin Alloys Global Limited for the Quarter and half year ended 30th September, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us"
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the standard on review Engagement (SRE) 2400, Engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jajodia & Company

Chartered Accountants



Dinesh Jajodia

Proprietor

Membership No. 101008

Firm Regn. No. 121911W

Mumbai, the 30th day of October, 2014



NITIN ALLOYS GLOBAL LTD.



CIN No. : L65990MH1982PLC028822

Regd. Office : 231, 2nd Floor, Rahul Mittal Industrial Premises Co-op. Soc. Ltd., Sanjay Building No. 3,
Sir M. V. Road, Andheri (E), Mumbai - 400 059.

Corporate Office : Prestige Precinct, 3rd Floor, Almeida Road, Thane (West) - 400 601. INDIA.

Tel.: 2598 5900 / 2534 2566 / 67 / 69 • Fax : 00-91-22-25345854

Email: financenagl@nitincastings.com • Website : www.nitinalloys.com

Part - II		
Statement of Assets and Liabilities as at 30th September, 2014		
Scrip Code : 508875	Rs. in Lacs	
Particulars	Un-Audited	Audited
	As at	As at
	30-Sep-2014	31-Mar-2014
A. Equity and Liability		
1. Shareholders Fund		
a) Share Capital	140.40	140.40
b) Reserves and Surplus	2,206.69	2,096.02
c) Money received against share warrant	-	-
Sub Total of Shareholders Fund	2,347.09	2,236.42
2. Non-Current Liabilities		
a) Long-term borrowings	15.32	20.29
b) Deferred tax liabilities	97.12	98.24
c) Other long term liabilities	-	-
d) Long-term provision	-	-
Sub Total of Non-Current Liabilities	112.44	118.53
3. Current Liabilities		
a) Short-term borrowings	250.84	212.67
b) Trade Payable	203.71	161.76
c) Other Current Liabilities	181.18	144.74
d) Short-term provision	157.24	96.11
Sub Total of Current Liabilities	792.97	615.28
Total of Equity and Liabilities	3,252.50	2,970.23
B. Assets		
1. Non-Current Assets		
a) Fixed assets	1,169.68	1,155.66
b) Non-current investments	4.33	4.33
c) Deferred tax assets (net)	-	-
d) Long-term loans and advances	200.00	211.57
e) Other non-current assets	-	-
Sub Total of Non-Current Assets	1,374.01	1,371.56
2. Current Assets		
a) Current investments	349.81	238.00
b) Inventories	639.32	576.01
c) Trade receivable	704.91	724.64
d) Cash and cash equivalents	33.13	12.55
e) Short-term loans and advances	127.95	47.47
f) Other current assets	23.37	-
Sub Total of Current Assets	1,878.49	1,598.67
Total of Assets	3,252.50	2,970.23
<p>For Nitin Alloys Global Limited</p> <p>Mr. Nipun Kedia (Director) Din No. 02356010</p>		
<p>Thane, 30th day of Oct, 2014</p>		





NITIN ALLOYS GLOBAL LTD.




CIN No. : L65990MH1982PLC028822

Regd. Office : 231, 2nd Floor, Rahul Mittal Industrial Premises Co-op. Soc. Ltd., Sanjay Building No. 3, Sir M. V. Road, Andheri (E), Mumbai - 400 059.

Corporate Office : Prestige Precinct, 3rd Floor, Almeida Road, Thane (West) - 400 601. INDIA.

Tel.: 2598 5900 / 2534 2566 / 67 / 69 • Fax : 00-91-22-25345854

Email: financenagi@nitincastings.com • Website : www.nitinallloys.com

Un-Audited Financial Result for the Quarter & Half Year Ended 30th Sept, 2014						
Scrip Code : 508875						Rs. in Lacs
Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-2014	30-Jun-2014	30-Sep-2013	30-Sep-2014	30-Sep-2013	31-Mar-2014
	Un-Audited					Audited
1. Net Sales / Income from Operations	1,226.84	950.13	868.79	2,176.97	1,754.88	3,631.02
2. Other Income	4.31	4.29	1.55	8.60	2.26	9.05
3. Total Income (1+2)	1,231.15	954.42	870.34	2,185.57	1,757.14	3,640.07
4. Expenditure						
a. (Increase) / decrease in stock in trade and work in progress	(2.65)	(125.22)	51.40	(127.87)	112.95	246.15
b. Consumption of raw materials	980.21	857.34	657.15	1,837.55	1,326.84	2,807.50
c. Purchase of traded goods	-	-	-	-	-	-
d. Employees cost	59.64	53.76	54.77	113.40	103.50	213.44
e. Depreciation & Amortisation	20.48	20.42	21.24	40.90	42.37	83.67
f. Other expenditure	104.48	83.22	33.23	187.70	60.57	142.84
g. Total	1,162.16	889.52	817.79	2,051.68	1,646.23	3,493.60
5. Interest cost	0.66	0.74	1.09	1.40	3.30	5.43
6. Exceptional Items	-	-	-	-	-	-
7. Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	68.33	64.16	51.46	132.49	107.61	141.04
8. Tax expense with Deferred Tax	11.95	9.87	8.97	21.82	18.98	52.44
9. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	56.38	54.29	42.49	110.67	88.63	88.60
10. Extraordinary Items (net of tax expenses Rs. Nil)	-	-	-	-	-	-
11. Net Profit (+)/ Loss (-) for the period (9-10)	56.38	54.29	42.49	110.67	88.63	88.60
12. Paid-up equity share capital (Face Value of Share is Rs. 10/- each)	140.40	140.40	140.40	140.40	140.40	140.40
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,007.43
14. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	4.02	3.87	3.03	7.88	6.31	6.31
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	4.02	3.87	3.03	7.88	6.31	6.31
15. Public shareholding						
- Number of shares	8,66,200	8,66,200	8,66,200	8,66,200	8,66,200	8,66,200
- Percentage of shareholding	61.70%	61.70%	61.70%	61.70%	61.70%	61.70%
16. Promoter and Promoter Group Shareholdings						
a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	5,37,800	5,37,800	5,37,800	5,37,800	5,37,800	5,37,800
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	38.30%	38.30%	38.30%	38.30%	38.30%	38.30%
Notes :						
(1)The above results were taken on record at the meeting of the Board of Directors held on 30th Oct, 2014. (2) The Statutory Auditors of the Company have carried out a Limited Review of the Un-Audited Financial Result for the Quarter and half year ended 30-09-2014. (3)The Company is engaged in manufacture of Alloys Steel Castings and there is no separate reportable segment as per AS-17. (4)The Provision for Income Taxes includes Deferred Tax and the appropriate provision for taxes will be made at the year end. (5)Figures have been regrouped / rearranged wherever necessary. (6) There is no complaint received or pending as on quarter ending 30-09-2014.						
Thane, 30th day of Oct, 2014				 <p>For Nitin Alloys Global Limited</p> <p>Mr. Nipun Kedia (Director) Din No. 02356010</p>		