



Corporate Office : Prestige Precinct, 3rd Floor, Almeida Road, Thane (West) - 400 601. INDIA.
Tel.: +91 22 4961 6103 / 4974 8107 • Email: finance@nitincastings.com • Website : www.nitincastings.com

November 14, 2024

To,
BSE Limited
25th Floor, P J Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 508875
Email: corp.comm@bseindia.com

Sub: Outcome of Board Meeting held on November 14, 2024.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), this is to inform you that the Company's Board of Directors, at their Meeting held on today i.e. November 14, 2024 have inter-alia considered and approved the un-audited Financial Results of the Company for the quarter and half year ended on September 30, 2024.

Further, in terms of the provisions of Regulation 33 of the SEBI LODR, enclosed herewith please find the following:

1. Approval of the Un-audited Financial Results for the quarter and half year ended on September 30, 2024 and Limited Review report of Statutory Auditors for the quarter and half year ended on September 30, 2024.

The aforesaid Meeting commenced at 11.30 a.m. and concluded at 12.15 p.m.

This is for your information and record.

Yours faithfully

For Nitin Castings Limited

Nitin Kedia
Managing Director
DIN: 00050749

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Un-Audited Financial Result for the Quarter and Half Year Ended 30th September, 2024

Scrip Code : 508875

Rs. in Lakhs (Except EPS)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-2024	30-Jun-2024	30-Sep-2023	30-Sep-2024	30-Sep-2023	31-Mar-2024
	Un-Audited			Un-Audited		Audited
1. Net Sales / Revenue from Operations	3,832.34	3,987.41	4,012.11	7,819.75	7,589.01	14,874.77
2. Other Income	189.30	149.90	83.04	339.20	221.98	434.30
3. Total Income (1+2)	4,021.64	4,137.32	4,095.14	8,158.96	7,810.99	15,309.07
4. Expenditure						
a. Cost of materials consumed	2,545.58	2,451.28	3,428.18	4,996.87	6,308.63	12,053.30
b. Purchase of traded goods						
c. (Increase) / decrease in stock of finished goods, work in progress and stock-in-trade	201.45	365.18	(313.28)	566.63	(430.05)	(602.91)
d. Employees benefit expense	322.80	260.23	243.53	583.04	468.69	977.56
e. Finance Cost	8.07	9.65	3.27	17.72	6.54	19.87
f. Depreciation & Amortisation	52.39	47.89	39.64	100.28	79.16	169.27
g. Administrative, Selling & General Expenses	362.24	451.11	284.62	813.36	508.14	910.47
Total Expenditure	3,492.54	3,585.34	3,685.95	7,077.88	6,941.11	13,527.55
5. Profit (+)/ Loss (-) before exceptional item and tax	529.10	551.97	409.19	1,081.07	869.88	1,781.51
6. Exceptional items	-	-	-	-	-	236.65
7. Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	529.10	551.97	409.19	1,081.07	869.88	1,544.86
8. Tax expense	109.16	155.90	72.83	265.06	170.99	332.00
Current Tax	104.02	115.73	68.97	219.75	150.77	301.39
Tax Provisoin of Earlier Years	-	-	(6.49)	-	(6.49)	(2.03)
Deferred Tax	5.14	40.17	10.35	45.31	26.71	32.65
9. Net Profit (+)/ Loss (-) from Ordinary Activities after Tax	419.93	396.08	336.36	816.01	698.89	1,212.85
10. Other Comprehensive Income (Net of Tax)						
Item that will not be classified to profit & Loss						
(i) Re-measurement of defined benefit plan	-	-	-	-	-	5.75
(ii) Income tax related to item no. (i) above	-	-	-	-	-	(1.45)
Other Comprehensive Income (Net of Tax)	-	-	-	-	-	4.31
Total Comprehensive Income for the period (9+10)	419.93	396.08	336.36	816.01	698.89	1,217.16
11. Paid-up equity share capital (Face value : Rs. 5/- per shares)	257.07	257.07	257.07	257.07	257.07	257.07
12. Earnings Per Share (EPS) (of Rs. 5/- each) (Not Annualised)						
- Basic and diluted EPS before extraordinary items	8.17	7.70	6.54	15.87	13.59	28.19
- Basic and diluted EPS after extraordinary items	8.17	7.70	6.54	15.87	13.59	23.59

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2024.
- The Company is engaged in manufacture of Alloys Steel Castings and there is no separate reportable segment as per Ind_AS 108.
- The above financial results have been prepared in accordance with the section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Figures of previous period have been regrouped and / or recasted wherever considered necessary to confirm the grouping of current period.
- The Financial Results of the Company are submitted to BSE and are available on Company's website at www.nitincastings.com.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the BSE under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The full format of the Quarterly Financial Results are available on the website of BSE and on the Company's website at www.nitincastings.com

Mumbai
Date: 14th November, 2024

For NITIN CASTINGS LIMITED

NIPUN NITIN KEDIA
Director
DIN : 02356010



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Un-Audited Statement of Assets and Liabilities as at 30th September, 2024			
Scrip Code : 508875			Rs. in Lakhs
Particulars	Half Year Ended		Year Ended
	30-Sep-2024	30-Sep-2023	31-Mar-2024
	Un-Audited		Audited
ASSETS			
1 Non-Current Assets			
-Property, Plant and Equipments	3,164.34	2,234.30	2,498.28
-Capital Work-in-Progress	-	-	-
-Goodwill	-	-	-
-Financial Assets			
-Investments	112.02	82.08	87.88
-Loans & Advances	-	-	-
-Other Financial Assets	-	-	-
-Other Non-Current Assets	78.05	78.05	78.05
-Deferred Tax Assets (Net)	-	-	-
	3,354.40	2,394.42	2,664.21
2 Current Assets			
-Inventories	2,242.93	2,945.91	2,826.66
-Financial Assets			
-Investments	4,406.24	2,596.98	3,540.84
-Trade Receivables	1,376.86	1,945.36	1,467.12
-Loans & Advances	-	96.40	-
-Cash and cash equivalents	544.58	180.22	27.84
-Bank Balance other than Cash and cash equivalents	10.47	8.70	10.47
-Other Financial Assets	9.98	10.49	9.98
-Current Tax Assets (Net)	-	-	29.33
-Other Current assets	212.72	95.44	357.63
	8,803.79	7,879.49	8,269.87
TOTAL ASSETS(1+2)	12,158.19	10,273.92	10,934.08
EQUITY AND LIABILITIES			
1 Equity			
Equity attributable to owners of parent			
-Equity Share Capital	257.07	257.07	257.07
-Other Equity	7,574.91	6,377.31	6,913.14
	7,831.98	6,634.37	7,170.21
2 Liabilities			
Non-Current Liabilities			
-Financial Borrowings	237.68	57.35	269.17
-Deferred Tax Liabilities (Net)	239.12	186.42	193.81
	476.80	243.77	462.98
Current Liabilities			
-Current Financial Liabilities			
-Borrowing	322.44	52.42	222.33
-Trade Payable	1,908.96	2,377.63	1,813.85
-Other Financial Liabilities	-	-	-
-Provisions	448.26	698.27	152.87
-Current Tax Liabilities (Net)	29.18	245.74	-
-Other Current Liabilities	1,140.57	21.71	1,111.83
	3,849.41	3,395.78	3,300.89
TOTAL EQUITY AND LIABILITIES(1+2)	12,158.19	10,273.92	10,934.08

For NITIN CASTINGS LIMITED

NIRUN NITIN KEDIA
Director
DIN : 02356010

Mumbai
Date: 14th November, 2024



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STATEMENT OF CASH FLOWS for the period ended 30th September, 2024

Particulars	As at 30th September 2024 Rs. in Lakhs	As at 30th September 2023 Rs. in Lakhs	As at 31st March 2024 Rs. in Lakhs
A. Cash flow from Operating Activities			
Profit before tax as per Profit & Loss Account	1,081.07	869.88	1,544.86
FMV of Investments	(114.43)	(205.12)	(353.54)
Depreciation & Amortization	100.28	79.16	169.27
Profit on sale of Assets	(0.39)	(1.47)	(1.64)
Finance costs	17.72	6.54	19.87
Dividend Income	(1.00)	(0.21)	(2.13)
Adjustment for Taxes of Earlier Years	-	-	-
Provision for Impairment	13.91	7.14	14.82
Provision for Gratuity	-	-	7.21
Operating profit before working capital changes	1,097.14	755.93	1,398.72
Adjustment for			
(Increase)/Decrease in trade receivables	76.35	(712.92)	(242.36)
(Increase)/Decrease in inventories	583.73	(305.40)	(186.15)
Increase/ (Decrease) in trade payables	95.11	1,079.37	4.58
(Increase)/ Decrease in loans	-	(91.81)	5.09
(Increase)/Decrease in other financial assets	-	4.58	60.49
(Increase)/decrease in other current assets	144.91	319.93	515.59
Increase/(decrease) in other financial liabilities	-	(31.70)	-
Increase/(decrease) in provisions	295.39	116.57	23.71
Increase in other current liabilities	(125.51)	69.60	483.16
Increase in other non-current liabilities	-	-	-
Cash generated from operations	2,167.12	1,204.14	2,062.83
Income taxes paid	(161.24)	(132.43)	(322.44)
Net Cash flow from Operating Activities	2,005.88	1,071.71	1,740.40
B. Cash flow from Investing Activities			
Purchase of Fixed Assets	(766.33)	(170.10)	(552.02)
Sale/(Purchase) Of Investments (Net)	(775.10)	16.04	(787.95)
Net Proceeds from Sale of Fixed Assets	0.39	40.74	68.73
Dividend Received	1.00	0.21	2.13
Net Cash flow from investing Activities	(1,540.04)	(113.11)	(1,269.11)
C. Cash flow from Financing Activities			
Increase/(Decrease) of Borrowings	68.62	(844.47)	(494.45)
Interest Paid	(17.72)	(6.54)	(19.87)
Dividend Paid	-	(38.56)	(38.56)
Net Cash flow from Financing Activities	50.91	(889.57)	(552.87)
Net Increase / (decrease) in cash and cash equivalent	516.75	69.02	(81.59)
Cash and cash equivalent as at the beginning of the year	38.31	119.89	119.89
Cash and cash equivalent as at the closing of the year	555.05	188.92	38.31

Mumbai
Date: 14th November, 2024

For NITIN CASTINGS LIMITED


NIPUN NITIN KEDIA
Director
DIN: 02356010



Independent Auditor's Review Report on Quarterly and year to date Unaudited Standalone Financial Results of NITIN CASTINGS LIMITED pursuant to the Regulation 33 and 52 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

TO THE BOARD OF DIRECTORS OF NITIN CASTINGS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **NITIN CASTINGS LIMITED** (the "Company") for the quarter ended September 30, 2024 (the "Statement"), and year to date results for the period from April 1, 2024 to September 30, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus

provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jhunjhunwala Jain & Associates LLP

Chartered Accountants

Firm's Registration No.: 113675W/W100361

RANDHIR
KUMAR
JHUNJHUNWALA

Digitally signed by RANDHIR KUMAR JHUNJHUNWALA
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(CA Randhir Kumar Jhunjhunwala)

Partner

Membership No : 047058

UDIN : 24047058BKFYPE2179

Date : November 14, 2024

Place : Mumbai