FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS (IDs)

Of

NITIN CASTINGS LIMITED

(CIN: L65990MH1982PLC028822)

Introduction

The Familiarisation Programme ('the Programme') for Independent Directors (IDs) of Nitin Castings Limited ('the Company') has been adopted by the Company pursuant to clause 49 of the Listing Agreement.

Objective

The Programme has been designed to familiarize the independent directors with the Company, their roles, rights, responsibilities and liabilities in the Company, nature of the industry in which the Company operate, business model of the Company etc., through various programmes/ sessions.

The Programme aims to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the Company

Familiarisation module for Independent Directors

1. The Executive Directors/ Senior Managerial Personnel of the Company will periodically conduct/ organize various programmes/ presentations to familiarize the Independent Directors with the strategy, operations and functions of the Company;

2. Such programmes/ presentations will provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time;

3. Such programmes/ presentations shall also familiarize the Independent Directors with their roles, rights, responsibilities and liabilities;

4. The Company may circulate news and articles related to the industry on a regular basis and may provide specific regulatory updates from time to time;

5. The Company may conduct an introductory familiarization programme/ presentation, when a new Independent Director comes on the Board of the Company.

6. The Company, from time to time, may give sponsorship to Independent Directors for attending various seminars and programmes conducted by professional bodies, institutions or

organizations for enhancement of ID's professional skills and understanding of their role in the Company.

Disclosures

This policy for conducting familiarisation programmes for Independent Directors shall be disclosed on the Company's website for public information and a web-link shall be provided in the Annual Report to be published by the Company henceforth for easy access of this policy to the public.

Review of the Programmes

The Board shall be authorised to review the programme from time to time on requirement basis and shall make necessary changes therein as may be required.

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